

St. Vladimir Orthodox Church
Ann Arbor, MI

Income & Expense Statement

	Quarter 3 2022	Q3 2022 Avg/month	Q3 2022 Avg/week*
ACTUAL			
Income			
OARS – Offering at Regular Services	\$71,965.06	\$23,988.35	\$5,535.77
WIND – What is not Diocesan Shared	<u>\$24,482.16</u>	<u>\$8,160.72</u>	<u>\$1,883.24</u>
Total Income	\$96,447.22	\$32,149.07	\$7,419.02
Expenses (COB – Central Operating Bills)			
CORE – Clergy, Outreach, Regulatory, Episcopal	\$47,054.08	\$15,684.69	\$3,619.54
MUD – Maintenance, Utilities, Dwelling	\$9,222.29	\$3,074.10	\$709.41
SNAP – Supplies, 'Nsurance, Administrative, Professional	\$6,916.17	\$2,305.39	\$532.01
Transfers (to Building Fund, School, Kiosk)	\$37,541.11	\$12,513.70	\$2,887.78
Other	<u>\$9,174.83</u>	<u>\$3,058.28</u>	<u>\$705.76</u>
Total Expenses	\$109,908.48	\$36,636.16	\$8,454.50
Variance ACTUAL vs. ACTUAL	-\$13,461.26	-\$4,487.09	-\$1,035.48
BUDGET			
Income			
OARS – Offering at Regular Services	\$49,060.64	\$16,353.55	\$3,773.90
WIND – What is not Diocesan Shared	<u>\$49,398.20</u>	<u>\$16,466.07</u>	<u>\$3,799.86</u>
Total Income	\$98,458.84	\$32,819.61	\$7,573.76
Variance ACTUAL vs. BUDGET Income	-\$2,011.62	-\$670.54	-\$154.74
Expenses (COB – Central Operating Bills)			
CORE – Clergy, Outreach, Regulatory, Episcopal	\$36,837.66	\$12,279.22	\$2,833.67
MUD – Maintenance, Utilities, Dwelling	\$12,701.69	\$4,233.90	\$977.05
SNAP – Supplies, 'Nsurance, Administrative, Professional	\$7,069.47	\$2,356.49	\$543.81
Transfers (to Building Fund, School, Kiosk) + Other	<u>\$39,045.40</u>	<u>\$13,015.13</u>	<u>\$3,003.49</u>
Total Expenses	\$95,654.23	\$31,884.74	\$7,358.02
Variance ACTUAL vs. BUDGET Expense	-\$14,254.25	-\$4,751.42	-\$1,096.48

*13 weeks per quarter

Narrative Q3 2022

Actual Income vs. Expense	-\$13,461.26	A
Actual Income vs. Budgeted Income	-\$2,011.62	B
Actual Expense vs. Budgeted Expense	-\$14,254.25	C

A – this metric tells us what we collected vs. what we spent. The vast majority of the overage here is in transfers between accounts and other smaller expenses. That does not mean that this is not an issue. Expense are expenses in the end. We will continue to seek to lower our expenses and invite all our parishioners to share their good ideas in this regard!

B – this metric shows our actual income vs. what we budgeted. Here we had a small deficit. Our income has been down since inflation started to effect our economy. We want to encourage all our parishioners to set up a recurring donation at the level that works for you. Please visit our DONATE page to establish your tithe: <https://tinyurl.com/donatestva2>

C – this metric shows that we spent \$14K or so more than we had budgeted. Most of that is transfers relating to school construction and other special projects, so it is not as easy as saying this was poor planning. Nonetheless, we continue to appeal to our parish family to help us find places to cut expenses. We have MANY good ideas in our parish, but most stay in the heads of our parishioners and are never shared. We of course welcome ideas about how to increase income as well. To share your thoughts please visit this link: <https://tinyurl.com/stideas>

St. Vladimir Orthodox Church
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All 2022
Income & Expense Statement

	Quarter 1 2022	Quarter 2 2022	Quarter 3 2022	Quarter 4 2022	Full Year 2022
ACTUAL					
Income					
OARS – Offering at Regular Services	\$60,534.88	\$59,891.46	\$71,965.06		
WIND – What is not Diocesan Shared	<u>\$89,972.85</u>	<u>\$51,872.17</u>	<u>\$24,482.16</u>		
Total Income	\$150,507.73	\$111,763.63	\$96,447.22	\$0.00	\$358,718.58
Expenses (COB – Central Operating Bills)					
CORE – Clergy, Outreach, Regulatory, Episcopal	\$41,638.55	\$36,989.57	\$47,054.08		
MUD – Maintenance, Utilities, Dwelling	\$10,037.80	\$14,444.82	\$9,222.29		
SNAP – Supplies, 'Nsurance, Administrative, Professional	\$11,707.02	\$9,397.00	\$6,916.17		
Transfers (to Building Fund, School, Kiosk)	\$72,393.32	\$31,949.94	\$37,541.11		
School Construction & Other	<u>\$18,337.37</u>	<u>\$16,836.99</u>	<u>\$9,174.83</u>		
Total Expenses	\$154,114.06	\$109,618.32	\$109,908.48	\$0.00	\$373,640.86
Variance ACTUAL vs. ACTUAL	-\$3,606.33	\$2,145.31	-\$13,461.26	\$0.00	-\$14,922.28
BUDGET					
Income					
OARS – Offering at Regular Services	\$49,060.64	\$49,060.64	\$49,060.64		
WIND – What is not Diocesan Shared	<u>\$49,398.20</u>	<u>\$49,398.20</u>	<u>\$49,398.20</u>		
Total Income	\$98,458.84	\$98,458.84	\$98,458.84	\$0.00	\$295,376.51
Variance ACTUAL vs. BUDGET Income	\$52,048.89	\$13,304.79	-\$2,011.62	\$0.00	\$63,342.07
Expenses (COB – Central Operating Bills)					
CORE – Clergy, Outreach, Regulatory, Episcopal	\$36,837.66	\$36,837.66	\$36,837.66		
MUD – Maintenance, Utilities, Dwelling	\$12,701.69	\$12,701.69	\$12,701.69		
SNAP – Supplies, 'Nsurance, Administrative, Professional	\$7,069.47	\$7,069.47	\$7,069.47		
Transfers (to Building Fund, School, Kiosk) + Other	<u>\$39,045.40</u>	<u>\$39,045.40</u>	<u>\$39,045.40</u>		
Total Expenses	\$95,654.23	\$95,654.23	\$95,654.23	\$0.00	\$286,962.69
Variance ACTUAL vs. BUDGET Expense	-\$58,459.83	-\$13,964.09	-\$14,254.25	\$0.00	-\$86,678.17

St. Vladimir Orthodox Church
Ann Arbor, MI
All 2021

Income & Expense Statement

	Quarter 1 2021	Quarter 2 2021	Quarter 3 2021	Quarter 4 2021	Full Year 2021
ACTUAL					
Income					
OARS – Offering at Regular Services	\$56,143.09	\$63,461.85	\$44,730.63	\$65,128.51	\$229,464.08
WIND – What is not Diocesan Shared	<u>\$88,439.39</u>	<u>\$97,970.62</u>	<u>\$95,618.11</u>	<u>\$69,633.09</u>	<u>\$351,661.21</u>
Total Income	\$144,582.48	\$161,432.47	\$140,348.74	\$134,761.60	\$581,125.29
Expenses (COB – Central Operating Bills)					
CORE – Clergy, Outreach, Regulatory, Episcopal	\$37,238.75	\$32,888.75	\$37,771.24	\$39,539.60	\$147,438.34
MUD – Maintenance, Utilities, Dwelling	\$13,104.42	\$10,785.51	\$26,115.91	\$22,520.75	\$72,526.59
SNAP – Supplies, 'Nsurance, Administrative, Professional	\$9,844.09	\$7,514.60	\$9,686.13	\$9,587.47	\$36,632.29
OTHER	<u>\$65,854.09</u>	<u>\$87,306.36</u>	<u>\$48,988.06</u>	<u>\$94,843.53</u>	<u>\$296,992.04</u>
Total Expenses	\$126,041.35	\$138,495.22	\$122,561.34	\$166,491.35	\$553,589.26
Variance ACTUAL vs. ACTUAL	\$18,541.13	\$22,937.25	\$17,787.40	-\$31,729.75	\$27,536.03
BUDGET					
Income					
OARS – Offering at Regular Services	\$29,771.69	\$29,771.69	\$29,771.69	\$29,771.69	\$119,086.76
WIND – What is not Diocesan Shared	<u>\$25,000.00</u>	<u>\$25,000.00</u>	<u>\$25,000.00</u>	<u>\$25,000.00</u>	<u>\$100,000.00</u>
Total Income	\$54,771.69	\$54,771.69	\$54,771.69	\$54,771.69	\$219,086.76
Variance ACTUAL vs. BUDGET Income	\$89,810.79	\$106,660.78	\$85,577.05	\$79,989.91	\$362,038.53
Expenses (COB – Central Operating Bills)					
CORE – Clergy, Outreach, Regulatory, Episcopal	\$38,899.95	\$38,899.95	\$38,899.95	\$38,899.95	\$155,599.80
MUD – Maintenance, Utilities, Dwelling	\$6,683.94	\$6,683.94	\$6,683.94	\$6,683.94	\$26,735.76
SNAP – Supplies, 'Nsurance, Administrative, Professional	<u>\$9,187.80</u>	<u>\$9,187.80</u>	<u>\$9,187.80</u>	<u>\$9,187.80</u>	<u>\$36,751.20</u>
Total Expenses	\$54,771.69	\$54,771.69	\$54,771.69	\$54,771.69	\$219,086.76
Variance ACTUAL vs. BUDGET Expense	-\$71,269.66	-\$83,723.53	-\$67,789.65	-\$111,719.66	-\$334,502.50