

St. Vladimir Orthodox Church
Ann Arbor, MI

Income & Expense Statement

	Quarter 2 2026	Q2 2026 Avg/month	Q2 2026 Avg/week*
ACTUAL			
Income			
OARS – Offering at Regular Services	\$83,825.99	\$27,942.00	\$6,448.15
WIND – What is not Diocesan Shared	<u>\$11,391.82</u>	<u>\$3,797.27</u>	<u>\$876.29</u>
Total Income	\$95,217.81	\$31,739.27	\$7,324.45
Expenses (COB – Central Operating Bills)			
CORE – Clergy, Outreach, Regulatory, Episcopal	\$41,463.85	\$13,821.28	\$3,189.53
MUD – Maintenance, Utilities, Dwelling	\$38,454.50	\$12,818.17	\$2,958.04
SNAP – Supplies, 'Nsurance, Administrative, Professional	\$11,478.85	\$3,826.28	\$882.99
Transfers (to Building Fund, School , Kiosk, Ball)	\$15,435.45	\$5,145.15	\$1,187.34
Other	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total Expenses	\$106,832.65	\$35,610.88	\$8,217.90
Variance ACTUAL vs. ACTUAL	-\$11,614.84	-\$3,871.61	-\$893.45
BUDGET			
Income			
OARS – Offering at Regular Services	\$49,060.64	\$16,353.55	\$3,773.90
WIND – What is not Diocesan Shared	<u>\$49,398.20</u>	<u>\$16,466.07</u>	<u>\$3,799.86</u>
Total Income	\$98,458.84	\$32,819.61	\$7,573.76
Variance ACTUAL vs. BUDGET Income	-\$3,241.03	-\$1,080.34	-\$249.31
Expenses (COB – Central Operating Bills)			
CORE – Clergy, Outreach, Regulatory, Episcopal	\$36,837.66	\$12,279.22	\$2,833.67
MUD – Maintenance, Utilities, Dwelling	\$12,701.69	\$4,233.90	\$977.05
SNAP – Supplies, 'Nsurance, Administrative, Professional	\$7,069.47	\$2,356.49	\$543.81
Transfers (to Building Fund, School, Kiosk) + Other	<u>\$39,045.40</u>	<u>\$13,015.13</u>	<u>\$3,003.49</u>
Total Expenses	\$95,654.23	\$31,884.74	\$7,358.02
Variance ACTUAL vs. BUDGET Expense	-\$11,178.42	-\$3,726.14	-\$859.88

*13 weeks per quarter

Narrative Q2 2026

Actual Income vs. Expense

-\$11,614.84 A

Actual Income vs. Budgeted Income

-\$3,241.03 B

Actual Expense vs. Budgeted Expense

-\$11,178.42 C

A – this metric describes what we collected vs. what we spent. In the second quarter we spent significantly more than we collected. The major contributing factors were about \$5K less in collections and \$23K spent to resurface the old handicapped parking lot and replace the old broken retaining wall. Without that project we would have been \$12K or so in the black, but that project needed to be completed. If we would have collected the \$5K more that we did collect in Q1-2025 then we would have been \$17K in the black. We encourage everyone to establish a recurring donation and follow through on your pledged tithes!

Visit our donate page to do so today: <https://tinyurl.com/donatestva2>

B – this metric measures our actual income vs. what we budgeted to collect. We collected about \$3K less this quarter than we budgeted. As mentioned above our expenses were higher, but this is still something that needs attention by all of us! Your parish is there for you when you need it – please insure its continued thriving by setting up a recurring gift. Information on how to establish a recurring donation can be found in the yellow box above. With our pending construction project we need to INCREASE our collections significantly. Otherwise we simply will not be able to execute that project. Lack of collections is already causing major delays in the project. If people fulfill the pledges made to the financial ambassadors we will be fine. If not – as is the case now – we will not.

C – this metric measures our actual expenses vs. what we budgeted to spend. We spent about \$11K more than we had budgeted this quarter. The explanation of what went into that \$11K is in the yellow box above. We invested in a new parking lot. If we had not done that, this number would be \$38K in the black.

St. Vladimir Church
Balance Sheet
Q1 2026

ASSETS

Current Assets	6/30/26
Operating Fund	\$74,823.23
Building Fund	\$55,830.53
Building Fund Investment	\$297,716.35
Cemetery Fund	\$27,525.16
Kiosk Fund	\$5,909.24
Sisterhood Fund	\$3,112.98

Long Term Assets	
9900 Jackson Rd.	\$980,000.00

TOTAL ASSETS **\$1,444,917.49**

LIABILITIES

Current Liabilities	
Accounts Payable	\$0.00
Salary/Taxes Payable	\$74,887.32
Other Outstanding	\$23,000.00

Long Term Liabilities	
New Church Cash Part	\$722,764.32 *
New Church Financed Part	\$2,396,700.00 **
Total New Church	\$3,119,464.32

TOTAL LIABILITIES **\$3,217,351.64**

BALANCE **-\$1,772,434.15**

Balance w/out New Church **\$1,347,030.17**

*Note please, CHURCH ONLY. Due to lack of donations we cannot begin the hall now. We hope that donations will increase once construction has begun on the church so that we can continue right on to the hall, paying with these new donations. Amount reflects cash on hand 10/9/26.

**\$1.5MM financed at 6.8% interest, 15 year term. This number will reduce if additional donations are given that we can apply to principle payments.

Loan

\$13,315.00 Monthly Principle + Interest

\$199,725.00 Annual Principle + Interest

Grand Total Principle + Interest

\$896,700.00 Total Interest Paid over 15 Years

St. Vladimir Orthodox Church
Ann Arbor, MI
All 2026
Income & Expense Statement

	Quarter 1 2026	Quarter 2 2026	Quarter 3 2026	Quarter 4 2026	Full Year 2026
ACTUAL					
Income					
OARS – Offering at Regular Services	\$91,251.20	\$83,825.99			\$175,077.19
WIND – What is not Diocesan Shared	<u>\$9,000.00</u>	<u>\$11,391.82</u>			<u>\$20,391.82</u>
Total Income	\$100,251.20	\$95,217.81			\$195,469.01
Expenses (COB – Central Operating Bills)					
CORE – Clergy, Outreach, Regulatory, Episcopal	\$41,193.66	\$41,463.85			\$82,657.51
MUD – Maintenance, Utilities, Dwelling	\$11,685.14	\$38,454.50			\$50,139.64
SNAP – Supplies, 'Nsurance, Administrative, Professional	\$8,893.34	\$11,478.85			\$20,372.19
Transfers (to Building Fund, School, Kiosk)	\$16,434.90	\$15,435.45			\$31,870.35
School Construction & Other	<u>\$0.00</u>	<u>\$0.00</u>			<u>\$0.00</u>
Total Expenses	\$78,207.04	\$106,832.65			\$185,039.69
Variance ACTUAL vs. ACTUAL	\$22,044.16	-\$11,614.84	\$0.00	\$0.00	\$10,429.32
BUDGET					
Income					
OARS – Offering at Regular Services	\$49,060.64	\$49,060.64			\$98,121.27
WIND – What is not Diocesan Shared	<u>\$49,398.20</u>	<u>\$49,398.20</u>			<u>\$98,796.40</u>
Total Income	\$98,458.84	\$98,458.84			\$196,917.67
Variance ACTUAL vs. BUDGET Income	\$1,792.36	-\$3,241.03	\$0.00	\$0.00	-\$1,448.66
Expenses (COB – Central Operating Bills)					
CORE – Clergy, Outreach, Regulatory, Episcopal	\$36,837.66	\$36,837.66			\$73,675.32
MUD – Maintenance, Utilities, Dwelling	\$12,701.69	\$12,701.69			\$25,403.38
SNAP – Supplies, 'Nsurance, Administrative, Professional	\$7,069.47	\$7,069.47			\$14,138.95
Transfers (to Building Fund, School, Kiosk) + Other	<u>\$39,045.40</u>	<u>\$39,045.40</u>			<u>\$78,090.81</u>
Total Expenses	\$95,654.23	\$95,654.23			\$191,308.46
Variance ACTUAL vs. BUDGET Expense	\$17,447.19	-\$11,178.42	\$0.00	\$0.00	\$6,268.77

Narrative 2026

Actual Income vs. Expense	\$10,429.32	A *
Actual Income vs. Budgeted Income	-\$1,448.66	B
Actual Expense vs. Budgeted Expense	\$6,268.77	C

A – this metric describes what we collected vs. what we spent.
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B – this metric measures our actual income vs. what we budgeted to collect.

C – this metric measures our actual expenses vs. what we budgeted to spend.

St. Vladimir Orthodox Church
Ann Arbor, MI
All 2025
Income & Expense Statement

	Quarter 1 2025	Quarter 2 2025	Quarter 3 2025	Quarter 4 2025	Full Year 2025
ACTUAL					
Income					
OARS – Offering at Regular Services	\$67,963.43	\$57,474.74	\$63,687.14	\$68,994.35	\$258,119.66
WIND – What is not Diocesan Shared	<u>\$19,465.65</u>	<u>\$12,290.61</u>	<u>\$18,562.00</u>	<u>\$6,435.62</u>	<u>\$56,753.88</u>
Total Income	\$87,429.08	\$69,765.35	\$82,249.14	\$75,429.97	\$314,873.54
Expenses (COB – Central Operating Bills)					
CORE – Clergy, Outreach, Regulatory, Episcopal	\$43,906.51	\$40,636.62	\$41,467.61	\$41,185.61	\$167,196.35
MUD – Maintenance, Utilities, Dwelling	\$13,135.38	\$25,654.98	\$12,516.06	\$14,113.22	\$65,419.64
SNAP – Supplies, 'Nsurance, Administrative, Professional	\$9,915.32	\$6,345.76	\$5,996.25	\$13,073.94	\$35,331.27
Transfers (to Building Fund, School, Kiosk)	\$7,703.79	\$13,624.40	\$13,913.72	\$18,832.89	\$54,074.80
School Construction & Other	<u>\$354.00</u>	<u>\$7,479.00</u>	<u>\$506.98</u>	<u>\$200.00</u>	<u>\$8,539.98</u>
Total Expenses	\$75,015.00	\$93,740.76	\$74,400.62	\$87,405.66	\$330,562.04
Variance ACTUAL vs. ACTUAL	\$12,414.08	-\$23,975.41	\$7,848.52	-\$11,975.69	-\$15,688.50
BUDGET					
Income					
OARS – Offering at Regular Services	\$49,060.64	\$49,060.64	\$49,060.64	\$49,060.64	\$196,242.55
WIND – What is not Diocesan Shared	<u>\$49,398.20</u>	<u>\$49,398.20</u>	<u>\$49,398.20</u>	<u>\$49,398.20</u>	<u>\$197,592.80</u>
Total Income	\$98,458.84	\$98,458.84	\$98,458.84	\$98,458.84	\$393,835.35
Variance ACTUAL vs. BUDGET Income	-\$11,029.76	-\$28,693.49	-\$16,209.70	-\$23,028.87	-\$78,961.81
Expenses (COB – Central Operating Bills)					
CORE – Clergy, Outreach, Regulatory, Episcopal	\$36,837.66	\$36,837.66	\$36,837.66	\$36,837.66	\$147,350.64
MUD – Maintenance, Utilities, Dwelling	\$12,701.69	\$12,701.69	\$12,701.69	\$12,701.69	\$50,806.77
SNAP – Supplies, 'Nsurance, Administrative, Professional	\$7,069.47	\$7,069.47	\$7,069.47	\$7,069.47	\$28,277.90
Transfers (to Building Fund, School, Kiosk) + Other	<u>\$39,045.40</u>	<u>\$39,045.40</u>	<u>\$39,045.40</u>	<u>\$39,045.40</u>	<u>\$156,181.61</u>
Total Expenses	\$95,654.23	\$95,654.23	\$95,654.23	\$95,654.23	\$382,616.91
Variance ACTUAL vs. BUDGET Expense	\$20,639.23	\$1,913.47	\$21,253.61	\$8,248.57	\$52,054.87

Narrative 2025

Actual Income vs. Expense	-\$15,688.50	A *
Actual Income vs. Budgeted Income	-\$78,961.81	B
Actual Expense vs. Budgeted Expense	\$52,054.87	C

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B – this metric measures our actual income vs. what we budgeted to collect.

C – this metric measures our actual expenses vs. what we budgeted to spend.

<u>Parish Account Balances</u>			<u>Year to Year</u>
	<u>12/31/24</u>	<u>12/31/25</u>	<u>Variance</u>
Operating Fund	\$44,458.75	\$64,157.92	\$19,699.17
Building Fund	\$17,392.79	\$58,628.93	\$41,236.14
Building Fund Investment	\$119,014.42	\$233,404.18	\$114,389.76
Cemetery Fund	\$9,282.81	\$22,312.81	\$13,030.00
School Fund	\$39,442.83	\$12,747.14	-\$26,695.69
Kiosk Fund	\$6,794.20	\$1,068.07	-\$5,726.13
Sisterhood Fund	\$4,072.30	\$2,181.19	-\$1,891.11
Total	\$240,458.10	\$394,500.24	\$154,042.14

Income Last Five Years

Total Income 2020 w/out Construction Transfers:	\$309,686.27		
Total Income 2021 w/out Construction Transfers:	\$414,742.76		
Total Income 2022 w/out Construction Transfers:	\$350,170.40		
Total Income 2023 w/out Construction Transfers:	\$331,119.79		
Total Income 2024 w/out Construction Transfers:	\$300,737.02		
5-Year Average:	\$341,291.25		
Total Income 2025 w/out Construction Transfers:	\$314,873.54	vs. average	-\$26,417.71
Variance from 2024	\$14,136.52		-8.39%
			4.49%